

This power of attorney is made on 28 SEPTEMBER 2023 by National House-Building Council whose registered office is at NHBC House, Davy Avenue, Knowlhill, Milton Keynes, Buckinghamshire MK5 8FP (Principal).

**1. Cancellation of power of attorney dated 30 March 2022**

- a) The Principal entered into a power of attorney dated 30 March 2022 in relation to the execution of road and sewer bonds (2022 Power of Attorney).
- b) With effect from the date of this power of attorney the Principal:
  - a. wants to cancel the 2022 Power of Attorney and replace it with this power of attorney; and
  - b. cancels the 2022 Power of Attorney and the authority that it gave in the 2022 Power of Attorney.

**2. Appointment and powers**

The Principal appoints:

Head of Underwriting  
Head of Commercial Risk  
Underwriting Portfolio Manager  
Senior Project Underwriter  
Senior Portfolio Underwriter  
Project Underwriter  
Road & Sewer Bond Strategic Account Manager  
Underwriting Operations Manager  
Team Leader Bonds

**I hereby certify that this is a true copy of the original document.**

Name Jade Murphy Date 28/09/2023

Signature   
Solicitor

**Legal Department, NHBC, NHBC House,  
Davy Avenue, Knowlhill, Milton Keynes MK5 8FP**

(each an Attorney and together the Attorneys)

as its attorneys and in the Principal's name or otherwise and on its behalf to consider, settle, approve, sign, execute, deliver and/or issue all agreements, documents, certificates and instruments (all whether as a deed or not) which an Attorney in its absolute discretion considers desirable in connection with execution of road and sewer bonds (Transaction).

**3. Authority of Attorneys**

All actions authorised by this power of attorney may be taken by any of the Attorneys. Any and all acts done, decisions made and instruments or other documents executed pursuant to this power of attorney by any of the Attorneys shall therefore be as valid and effectual as though done by any other Attorney.

**4. Ratification**

The Principal undertakes to ratify and confirm whatever the Attorneys do or purport to do in good faith in the exercise of any power conferred by this power of attorney.

**5. Validity**

The Principal declares that a person who deals with an Attorney in good faith may accept a written statement (which may be given by email) signed or sent by that Attorney to the effect that this power of attorney has not been revoked as conclusive evidence of that fact.

**6. Indemnity**

- 6.1 The Principal undertakes to indemnify the Attorneys against all liabilities, costs, expenses, damages and losses (including but not limited to any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal costs (calculated on a full indemnity basis) and all other reasonable professional costs and expenses) which any of them sustain or incur in connection with any action taken by any of them in good faith pursuant to this power of attorney (including any cost incurred in enforcing this indemnity).
- 6.2 This indemnity shall not cover the Attorneys to the extent a claim under it results from the negligence or wilful misconduct of the Attorneys.

**7. Governing law and jurisdiction**

This power of attorney and any dispute or claim arising out of or in connection with it, its subject matter or its formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the law of England and Wales. Each party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with this power of attorney or its subject matter or formation (including non-contractual disputes or claims).

This document has been executed as a deed and is delivered and takes effect on the date stated at the beginning of it.

Executed as a deed by **National House-Building Council** acting by a director, in the presence of:

  
Director


  
Witness Signature

Jillian Day  
Name of Witness

NHBC, Davy Avenue  
Knowlhill,  
MILTON KEYNES  
MK5 9FP  
Address of Witness

I hereby certify that this is a true copy of the original document.

Name Jade Murphy Date 28/09/2023

Signature   
Solicitor

Legal Department, NHBC, NHBC House,  
Davy Avenue, Knowlhill, Milton Keynes MK5 9FP