

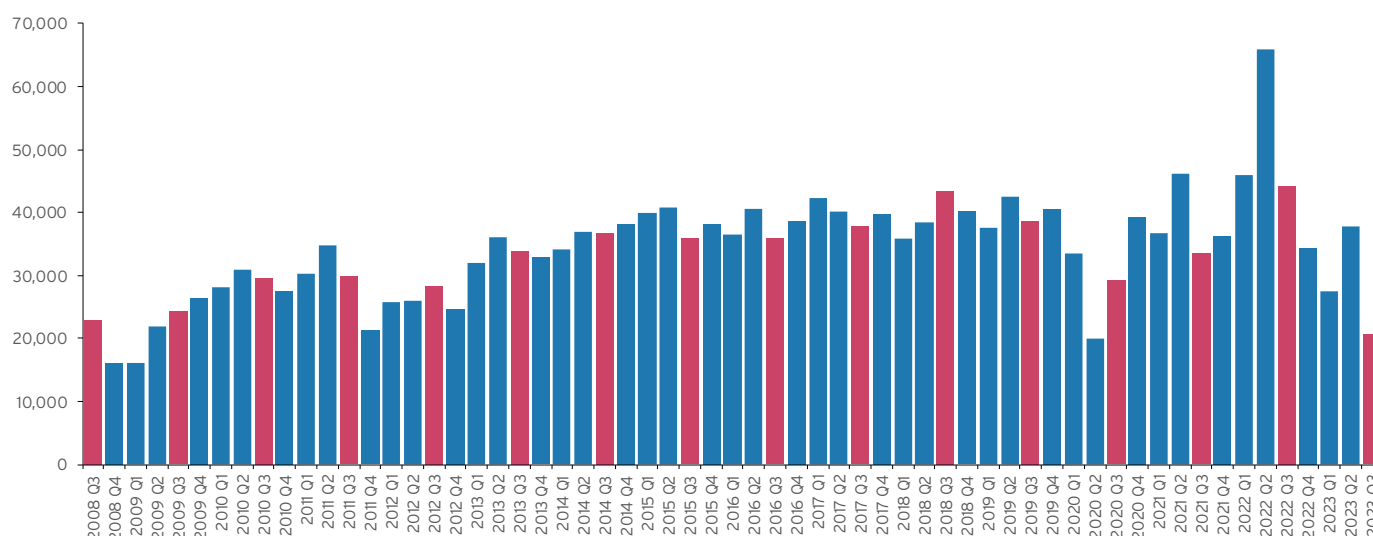
New home statistics review

Q3 2023

NHBC statistics represent a unique source of detailed up-to-date information on new home construction and the house-building industry. The figures relate to new homes registered with NHBC for its ten-year warranty, which covers circa 70 to 80 per cent of all new homes built in the UK and are a lead indicator of house-building activity.

<p style="font-size: 2em; font-weight: bold;">20,680</p> <p style="font-weight: bold;">new homes registered in Q3 2023</p>	<p style="font-size: 2em; font-weight: bold;">13,429</p> <p style="font-weight: bold;">new homes registered in the Private sector in Q3 2023</p>	<p style="font-size: 2em; font-weight: bold;">7,251</p> <p style="font-weight: bold;">new homes registered in the Affordable & Build to Rent sector in Q3 2023</p>	<p style="font-size: 2em; font-weight: bold;">30,022</p> <p style="font-weight: bold;">new homes completed in Q3 2023</p>
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New home registrations - quarter on quarter comparison



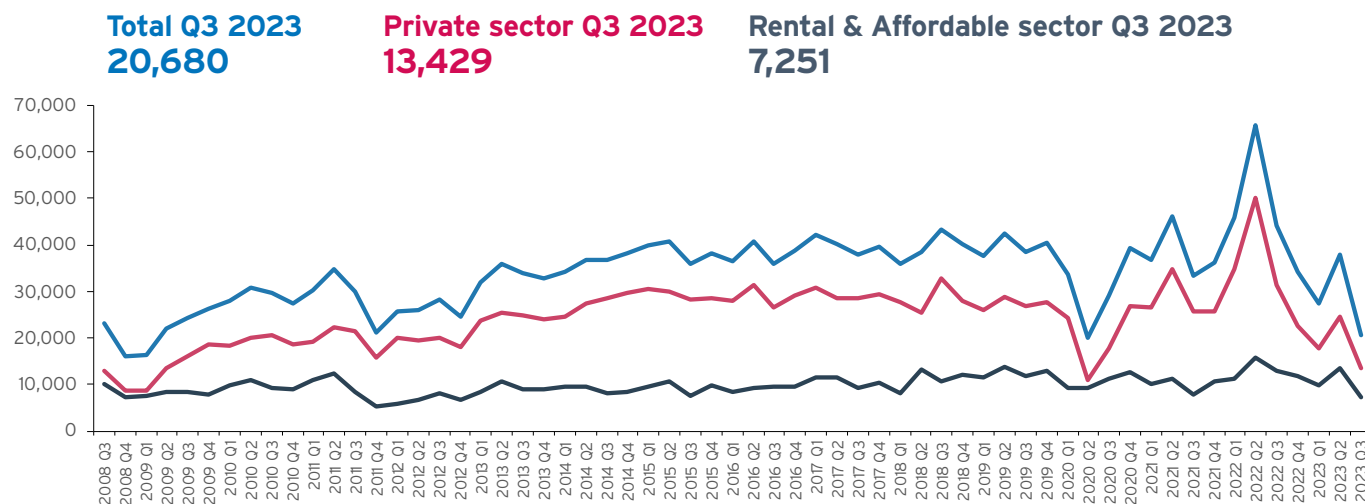
Source: NHBC (Appendix table 1)

Headline results

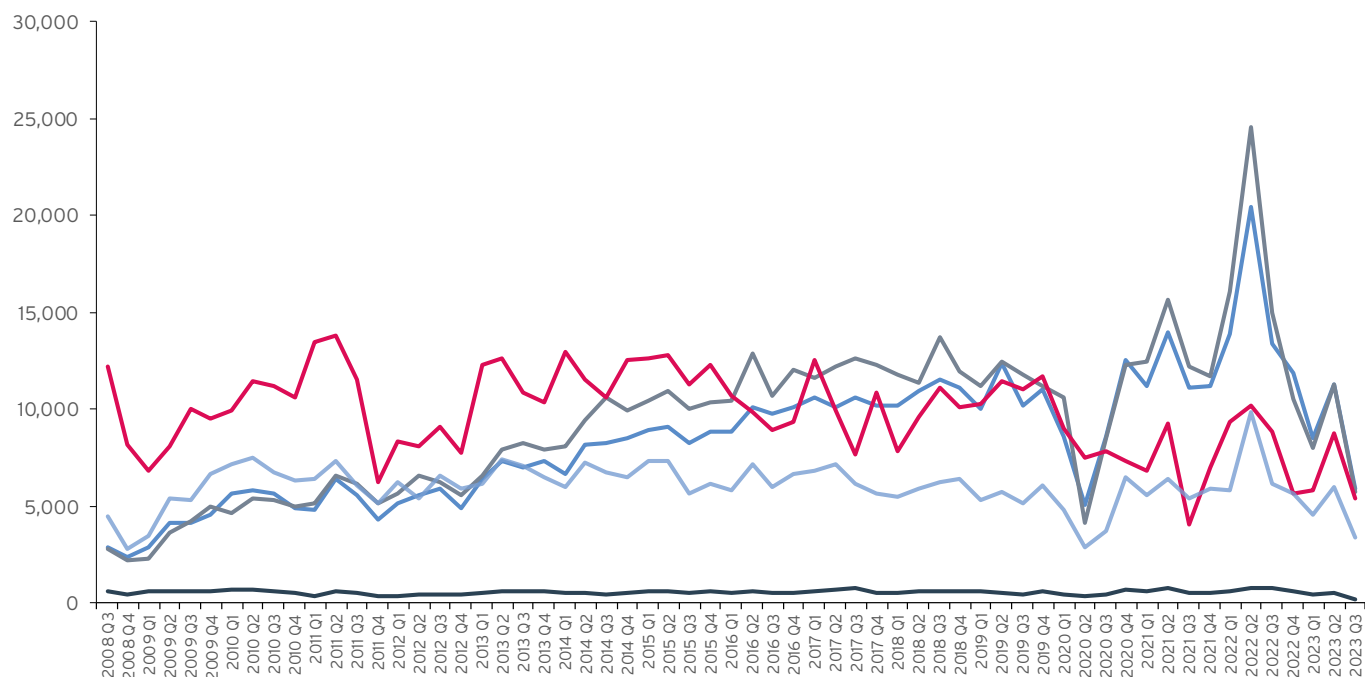
- 20,680 new homes registered in Q3 2023, 53% down on Q3 2022
- 13,429 new homes registered in the Private sector in Q3 2023, 57% down on Q3 2022
- 7,251 new homes registered in the Rental & Affordable sector in Q3 2023, 43% down on Q3 2022
- Bungalow registrations down 70% in Q3 2023 vs Q3 2022 (228 vs 753)
- Northern Ireland & Isle of Man experienced growth in registrations in Q3 2023 vs Q3 2022 (1,258 vs 826)
- 30,022 new homes completed in Q3 2023, 15% down on Q3 2022

Analysis of new home registrations

New home registrations - Private and Rental & Affordable sector

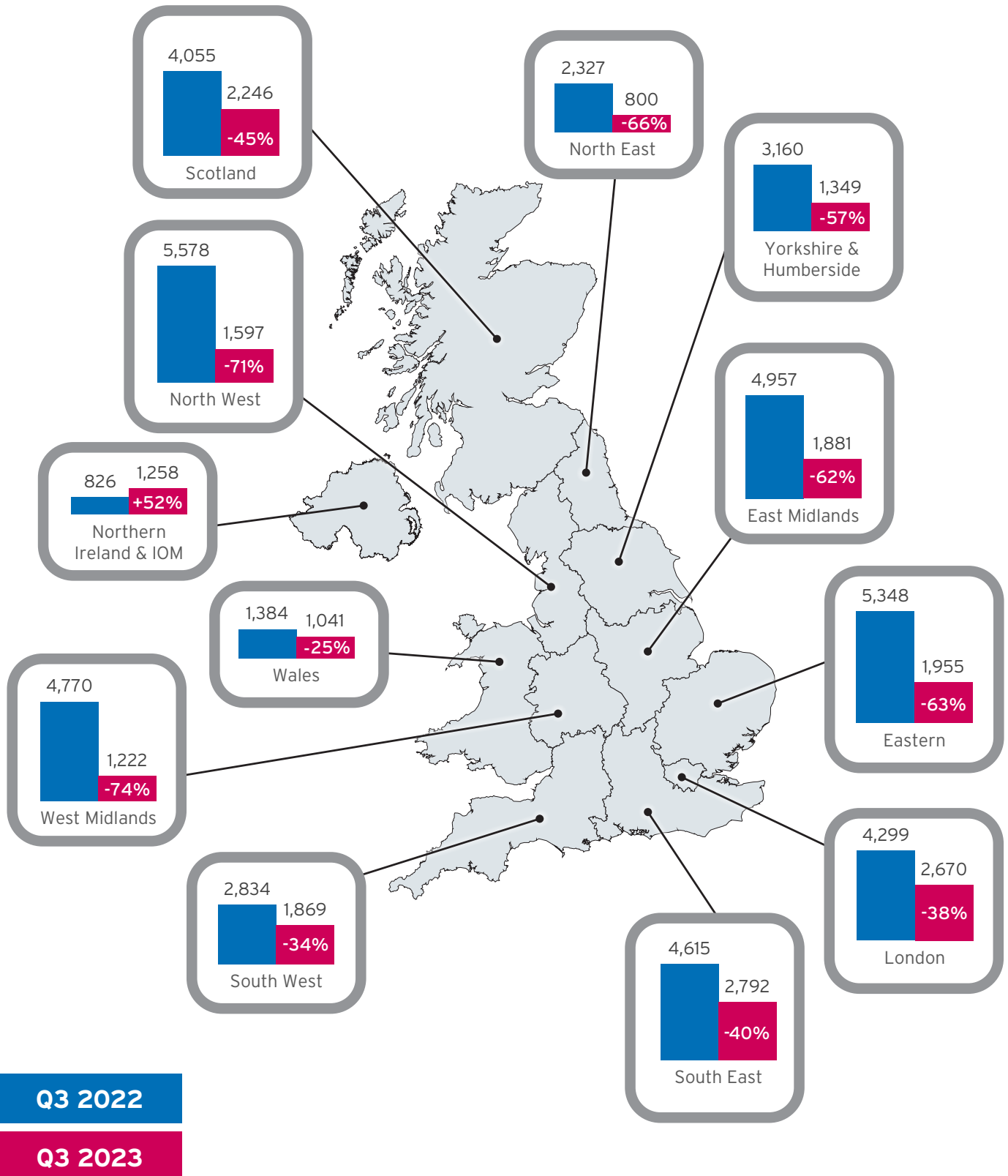


UK House types



Regional overview

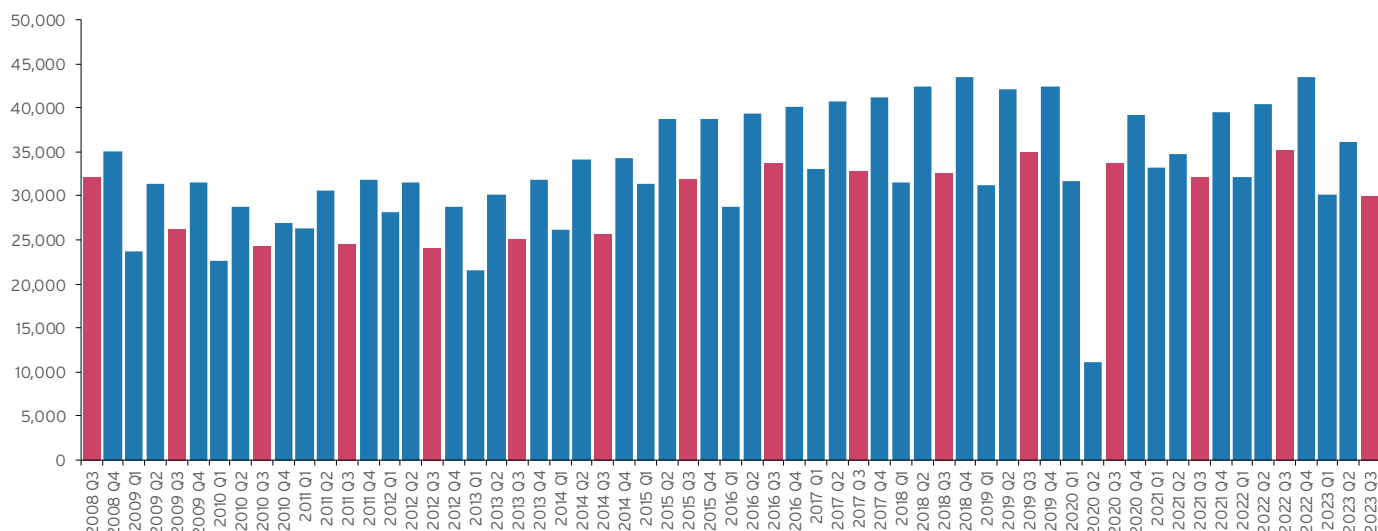
Regional registrations Q3 2023 vs Q3 2022



Source: NHBC (Appendix table 3)

Analysis of new home completions

New home completions - quarter on quarter comparison



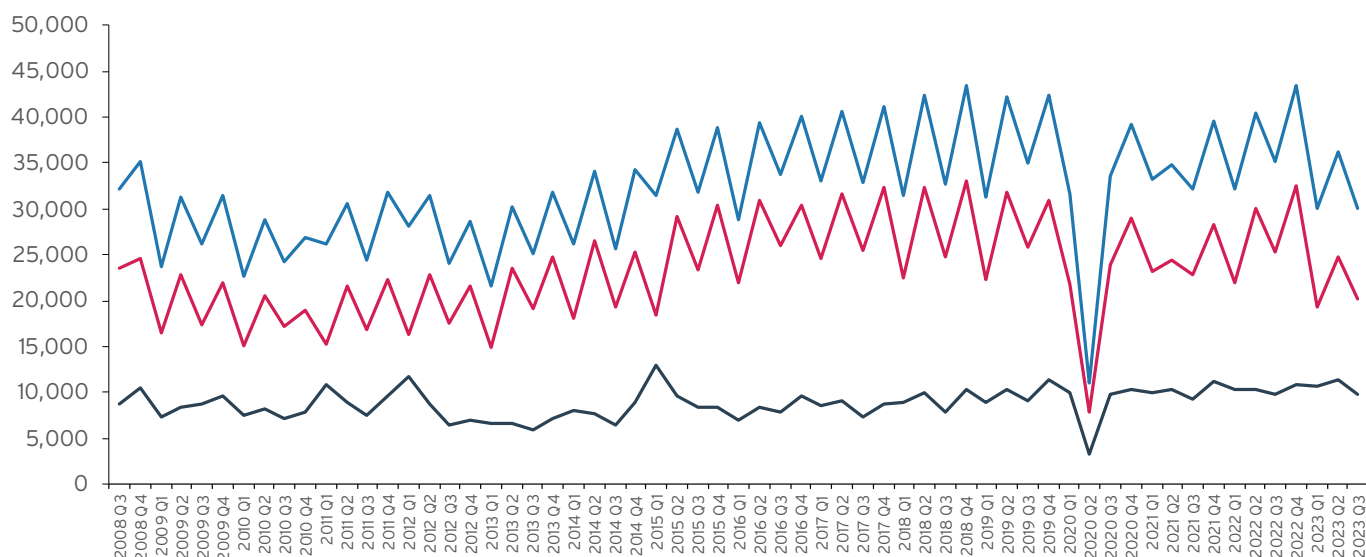
Source: NHBC (Appendix table 4)

New home completions - Private and Rental & Affordable sector

Total Q3 2023
30,022

Private sector Q3 2023
20,242

Rental & Affordable sector Q3 2023
9,780



Source: NHBC (Appendix table 4)

Appendices

Table 1: New home registrations - Private and Rental & Affordable sector

	PRIVATE	RENTAL & AFFORDABLE	TOTAL		PRIVATE	RENTAL & AFFORDABLE	TOTAL
2008 Q3	12,979	10,067	23,046	2016 Q2	31,308	9,365	40,673
2008 Q4	8,688	7,381	16,069	2016 Q3	26,498	9,390	35,888
2009 Q1	8,666	7,527	16,193	2016 Q4	29,090	9,571	38,661
2009 Q2	13,489	8,453	21,942	2017 Q1	30,672	11,569	42,241
2009 Q3	15,932	8,399	24,331	2017 Q2	28,610	11,596	40,206
2009 Q4	18,463	7,875	26,338	2017 Q3	28,558	9,297	37,855
2010 Q1	18,415	9,690	28,105	2017 Q4	29,310	10,367	39,677
2010 Q2	20,039	10,847	30,886	2018 Q1	27,692	8,213	35,905
2010 Q3	20,498	9,137	29,635	2018 Q2	25,402	13,124	38,526
2010 Q4	18,635	8,813	27,448	2018 Q3	32,716	10,549	43,265
2011 Q1	19,203	11,016	30,219	2018 Q4	27,953	12,202	40,155
2011 Q2	22,426	12,414	34,840	2019 Q1	25,999	11,526	37,525
2011 Q3	21,474	8,391	29,865	2019 Q2	28,817	13,734	42,551
2011 Q4	15,896	5,371	21,267	2019 Q3	26,801	11,786	38,587
2012 Q1	20,072	5,702	25,774	2019 Q4	27,539	13,038	40,577
2012 Q2	19,493	6,549	26,042	2020 Q1	24,377	9,153	33,530
2012 Q3	20,156	8,198	28,354	2020 Q2	10,864	9,160	20,024
2012 Q4	18,043	6,653	24,696	2020 Q3	17,838	11,314	29,152
2013 Q1	23,748	8,301	32,049	2020 Q4	26,813	12,569	39,382
2013 Q2	25,359	10,646	36,005	2021 Q1	26,638	10,027	36,665
2013 Q3	24,846	8,998	33,844	2021 Q2	34,915	11,143	46,058
2013 Q4	23,912	8,918	32,830	2021 Q3	25,782	7,670	33,452
2014 Q1	24,617	9,552	34,169	2021 Q4	25,629	10,668	36,297
2014 Q2	27,352	9,549	36,901	2022 Q1	34,648	11,211	45,859
2014 Q3	28,654	8,011	36,665	2022 Q2	50,052	15,784	65,836
2014 Q4	29,651	8,459	38,110	2022 Q3	31,334	12,819	44,153
2015 Q1	30,531	9,484	40,015	2022 Q4	22,463	11,869	34,332
2015 Q2	30,017	10,723	40,740	2023 Q1	17,718	9,701	27,419
2015 Q3	28,138	7,669	35,807	2023 Q2	24,429	13,386	37,815
2015 Q4	28,576	9,712	38,288	2023 Q3	13,429	7,251	20,680
2016 Q1	28,064	8,356	36,420				

Notes

1. The figures show new build (and Solo for self-build prior to October 2015) homes registered for NHBC's ten-year warranty.
2. Nationally NHBC provides warranties on approximately 70-80% of new homes built in the UK (including the Isle of Man).
3. 'Registrations' refer to when a developer has registered their intent to build a new home.
4. The figures are sourced from information held by NHBC up to 30 September 2023.
5. Changes can occur between figures published at different times owing to changes in policies and cancellations.

Appendices

Table 2: New home registrations - UK house types

	SEMI-DETACHED HOUSES	DETACHED HOUSES	APARTMENTS	TERRACED HOUSES	BUNGALOWS
2008 Q3	2,867	2,764	12,239	4,526	650
2009 Q3	4,136	4,202	10,019	5,328	646
2010 Q3	5,666	5,332	11,233	6,769	635
2011 Q3	5,611	6,128	11,516	6,109	501
2012 Q3	5,876	6,264	9,130	6,604	480
2013 Q3	7,025	8,281	10,878	7,047	613
2014 Q3	8,286	10,593	10,631	6,732	423
2015 Q3	8,247	10,024	11,294	5,679	563
2016 Q3	9,789	10,677	8,928	5,995	499
2017 Q3	10,597	12,599	7,712	6,189	758
2018 Q3	11,561	13,747	11,116	6,235	606
2019 Q3	10,193	11,784	10,995	5,132	483
2020 Q3	8,604	8,507	7,873	3,705	463
2021 Q3	11,124	12,228	4,103	5,449	548
2022 Q3	13,396	14,987	8,836	6,181	753
2023 Q3	5,919	5,735	5,393	3,405	228

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Appendices

Table 3: UK registrations by region

	2008 Q3	2009 Q3	2010 Q3	2011 Q3	2012 Q3	2013 Q3	2014 Q3	2015 Q3	2016 Q3	2017 Q3	2018 Q3	2019 Q3	2020 Q3	2021 Q3	2022 Q3	2023 Q3
North East	326	876	1,122	917	1,138	942	1,237	1,204	1,556	2,071	2,137	1,823	986	1,834	2,327	800
North West	1,151	1,588	2,295	2,195	2,355	3,074	3,174	3,182	4,778	4,615	4,233	3,155	3,631	4,426	5,578	1,597
Yorkshire & Humberside	1,284	1,209	1,568	1,767	1,314	1,944	2,566	1,609	2,293	2,093	2,914	2,280	1,565	2,523	3,160	1,349
West Midlands	1,536	1,343	1,868	2,500	2,228	2,590	3,910	3,080	2,713	3,511	3,136	4,031	2,286	3,222	4,770	1,222
East Midlands	1,832	1,932	2,359	2,010	2,043	2,926	2,715	3,014	2,488	3,572	3,072	3,231	2,437	4,799	4,957	1,881
Eastern	3,586	3,388	2,731	3,214	2,613	3,604	3,842	3,669	3,572	3,990	3,794	4,205	3,228	4,100	5,348	1,955
South West	2,562	2,878	3,838	2,851	3,488	3,538	3,458	3,419	3,936	3,444	4,604	3,054	2,989	2,949	2,834	1,869
London	3,904	3,701	4,296	5,911	4,762	5,330	5,609	6,883	3,858	2,475	6,006	5,140	4,599	1,123	4,299	2,670
South East	3,925	3,966	5,515	4,501	4,861	5,919	5,026	4,069	6,362	6,692	6,963	6,675	4,051	4,134	4,615	2,792
Scotland	1,648	1,648	2,012	2,172	2,004	2,715	3,050	3,267	2,030	3,016	3,677	2,815	1,746	2,601	4,055	2,246
Wales	615	755	1,223	1,174	1,150	829	1,353	1,413	1,296	1,630	1,469	1,044	838	888	1,384	1,041
Ni & IOM	677	1,047	808	653	398	433	725	998	1,006	746	1,260	1,134	796	853	826	1,258
Total registrations	23,046	24,331	29,635	29,865	28,354	33,844	36,665	35,807	35,888	37,855	43,265	38,587	29,152	33,452	44,153	20,680

Notes

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Appendices

Table 4: New home completions - Private and Rental & Affordable sector

YEAR	PRIVATE	AFFORDABLE & BUILD TO RENT	TOTAL	YEAR	PRIVATE	AFFORDABLE & BUILD TO RENT	TOTAL
2008 Q3	23,464	8,685	32,149	2016 Q2	30,915	8,418	39,333
2008 Q4	24,593	10,471	35,064	2016 Q3	25,913	7,792	33,705
2009 Q1	16,486	7,281	23,767	2016 Q4	30,375	9,659	40,034
2009 Q2	22,909	8,425	31,334	2017 Q1	24,525	8,505	33,030
2009 Q3	17,324	8,821	26,145	2017 Q2	31,579	9,082	40,661
2009 Q4	21,950	9,546	31,496	2017 Q3	25,533	7,265	32,798
2010 Q1	15,099	7,563	22,662	2017 Q4	32,383	8,833	41,216
2010 Q2	20,547	8,214	28,761	2018 Q1	22,551	8,896	31,447
2010 Q3	17,140	7,092	24,232	2018 Q2	32,347	9,977	42,324
2010 Q4	19,004	7,955	26,959	2018 Q3	24,787	7,834	32,621
2011 Q1	15,335	10,889	26,224	2018 Q4	33,002	10,421	43,423
2011 Q2	21,599	8,969	30,568	2019 Q1	22,364	8,866	31,230
2011 Q3	16,909	7,514	24,423	2019 Q2	31,733	10,417	42,150
2011 Q4	22,224	9,567	31,791	2019 Q3	25,885	9,040	34,925
2012 Q1	16,393	11,696	28,089	2019 Q4	30,880	11,467	42,347
2012 Q2	22,775	8,696	31,471	2020 Q1	21,787	9,915	31,702
2012 Q3	17,618	6,402	24,020	2020 Q2	7,799	3,258	11,057
2012 Q4	21,668	7,027	28,695	2020 Q3	23,865	9,746	33,611
2013 Q1	14,974	6,604	21,578	2020 Q4	28,941	10,282	39,223
2013 Q2	23,557	6,639	30,196	2021 Q1	23,185	10,044	33,229
2013 Q3	19,048	5,992	25,040	2021 Q2	24,444	10,342	34,786
2013 Q4	24,810	7,083	31,893	2021 Q3	22,785	9,320	32,105
2014 Q1	18,002	8,097	26,099	2021 Q4	28,225	11,250	39,475
2014 Q2	26,441	7,610	34,051	2022 Q1	21,897	10,276	32,173
2014 Q3	19,295	6,396	25,691	2022 Q2	30,066	10,397	40,463
2014 Q4	25,381	8,879	34,260	2022 Q3	25,350	9,866	35,216
2015 Q1	18,375	13,014	31,389	2022 Q4	32,590	10,841	43,431
2015 Q2	29,114	9,548	38,662	2023 Q1	19,311	10,754	30,065
2015 Q3	23,413	8,385	31,798	2023 Q2	24,845	11,333	36,178
2015 Q4	30,342	8,428	38,770	2023 Q3	20,242	9,780	30,022
2016 Q1	21,902	6,922	28,824				

Notes

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3. 'Completions' refer to when a plot has been 'finalled' by NHBC and is ready to be occupied.
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NHBC, NHBC House, Davy Avenue, Knowlhill, Milton Keynes, Bucks MK5 8FP
Tel: 0344 633 1000 www.nhbc.co.uk

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